

# High Desert Residential Owners Association, Inc.

## Financial Statement Period Ending: February 28, 2021



HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

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**Fiscal Year End:** June 30  
**Accounting Method:** Accrual

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**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Balance Sheet**

**2/28/2021**

**Assets**

CASH

1010 - ALLIANCE OPERATING CHECKING 015	\$179,568.51
1011 - ALLIANCE CANYONS OP 863	\$10,160.21
1012 - ALLIANCE CHACO OP 871	\$3,085.90
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$11,941.16
1014 - ALLIANCE ENCLAVE OP 897	\$6,268.77
1015 - ALLIANCE TRILLIUM OP 913	\$9,844.57
1016 - ALLIANCE WILDERNESS OP 921	\$6,005.02
1017 - ALLIANCE LEGENDS OP 905	\$2,540.14
1018 - ALLIANCE WILDERNESS CAÑON OP 363	\$3,472.44
1019 - ALLIANCE DEBIT CARD-308	\$1,000.00
1029 - FIDELITY MASTER OP EXTRAORDINARY MM Z40-027797	\$159,312.95
1029.1 - FIDELITY MASTER OP EXTRAORDINARY CD	\$200,459.00
1031 - ALLIANCE CANYONS EXTRAORDINARY EXP 252	\$18,171.62
1032 - ALLIANCE CHACO EXTRAORDINARY EXP 868	\$9,204.17
1033 - ALLIANCE DESERT MOUNTAIN EXTRAORDINARY EXP 300	\$27,977.43
1034 - ALLIANCE ENCLAVE EXTRAORDINARY EXP 523	\$5,539.15
1035 - ALLIANCE TRILLIUM EXTRAORDINARY EXP 149	\$27,958.06
1036 - ALLIANCE WILDERNESS EXTRAORDINARY EXP 557	\$5,001.12
1037 - ALLIANCE LEGENDS EXTRAORDINARY EXP 619	\$51.11
1039 - ALLIANCE MASTER EXTRAORDINARY EXP 551	\$100,797.07
1050 - FIDELITY MASTER RSV MM X85-458247	\$137,759.05
1050.1 - FIDELITY MASTER RSV CDs X85-458247	\$617,746.25
1051 - FIDELITY CANYONS RSV MM Z40-027654	\$11,896.57
1051.1 - FIDELITY CANYONS RSV CDs	\$190,525.00
1052 - FIDELITY CHACO RSV MM Z40-027655	\$11,030.96
1052.1 - FIDELITY CHACO RSV CDs	\$50,000.00
1053 - FIDELITY DESERT MTN RSV MM Z40-027656	\$69,526.56
1053.1 - FIDELITY DESERT MTN RSV CDs	\$205,276.75
1054 - FIDELITY ENCLAVE RSV MM Z40-027657	\$28,104.94
1054.1 - FIDELITY ENCLAVE RSV CDs	\$100,000.00
1055 - FIDELITY TRILLIUM RSV MM Z40-027659	\$114,108.33
1055.1 - FIDELITY TRILLIUM RSV CDs Z40-027659	\$150,281.00
1056 - FIDELITY WILDERNESS CMPD RSV MM Z40-027660	\$28,528.95
1056.1 - FIDELITY WILDERNESS CMPD RSV CDs	\$75,000.00
1057 - FIDELITY LEGENDS RSV MM Z40-027658	\$23,570.76
1057.1 - FIDELITY LEGENDS RSV CDs	\$100,126.00
1058 - FIDELITY WILDERNESS CANON RSV MM Z40-027661	\$13,386.36

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Balance Sheet**

**2/28/2021**

1059 - ARROYO RSV MM Z40-027653	\$7,676.95	
1059.1 - FIDELITY ARROYO RSV CDs MM Z40-027653	\$100,000.00	
<u>CASH Total</u>	<u>\$2,822,902.83</u>	
<u>ACCOUNTS RECEIVABLE</u>		
1200 - A/R ASSESSMENTS	\$47,742.64	
1280 - A/R OTHER	\$16,328.20	
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$14,655.72)	
<u>ACCOUNTS RECEIVABLE Total</u>	<u>\$49,415.12</u>	
<u>OTHER ASSETS</u>		
1600 - PREPAID EXPENSE	\$1,883.10	
1610 - PREPAID INSURANCE	\$6,826.20	
1680 - INTEREST RECEIVABLE	\$5,540.45	
<u>OTHER ASSETS Total</u>	<u>\$14,249.75</u>	
<i>Assets Total</i>		\$2,886,567.70
<b>Liabilities and Equity</b>		
<u>LIABILITIES</u>		
2100 - PREPAID OWNER ASSESSMENTS	\$21,065.66	
2150 - DEFERRED REVENUE	\$123,079.00	
2155 - DEFERRED REVENUE-ALTEZZA	\$27,559.36	
2200 - ACCOUNTS PAYABLE	\$43,353.31	
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06	
2250 - ACCRUED EXPENSES	\$79,125.28	
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$6,341.26	
<u>LIABILITIES Total</u>	<u>\$301,120.93</u>	
<u>Retained Earnings</u>	\$2,599,907.18	
<u>Net Income</u>	(\$14,460.41)	
<i>Liabilities &amp; Equity Total</i>		\$2,886,567.70

High Desert CD Accounts - Sorted by Expiration Date

02/28/2021

CD # Bank		Interest APR	Term	Maturity Date	Master Op Extra Ord	Master	Arroyo	Canyons	Chaco	Desert Mtn	Enclave	Trillium	Wildrns Cmpd	Legends	Wildrns Canon	
Z40-027659	Morgan Stanley/Fidelity	2.50%	24 mos.	04/05/21								\$50,130.00				
Z40-027658	Capital One	1.15%	12 mos.	04/08/21											\$100,126.00	
Z40-027656	Texas Cap Bk	1.20%	12 mos.	04/09/21						\$205,276.75						
X85-458247	Wells Fargo/Fidelity	2.50%	24 mos.	04/12/21		\$125,376.25										
Z40-027797	American Natl/Fidelity	2.40%	24 mos.	04/15/21	\$100,308.00											
Z40-027797	Bank Hope LA	1.20%	12 mos.	04/15/21	\$100,151.00											
Z40-027659	Bank Hope LA	1.20%	12 mos.	04/15/21								\$100,151.00				
X85-458247	Farmers ST Bk Waterloo	0.05%	12 mos.	10/29/21		\$140,000.00										
X85-458247	Firstn Natl BK Amer	0.05%	12 mos.	10/29/21		\$150,000.00										
Z40-027654	Bank of China	0.1%	12 mos.	10/29/21				\$150,051.00								
Z40-027655	First Natl Bk Amer	0.05%	12 mos.	10/29/21					\$50,000.00							
X85-458247	Sallie Mae/Fidelity	1.75%	24 mos.	11/08/21		\$202,370.00										
Z40-027654	Goldman Sachs/Fidelity	1.75%	24 mos.	11/08/21				\$40,474.00								
Z40-027657	Beal BK USA	0.05%	12 mos.	11/10/21							\$100,000.00					
Z40-027660	Beal BK USA	0.05%	12 mos.	11/10/21									\$75,000.00			
Z40-027653	CFBank Fairlawn	0.05%	12 mos.	11/10/21			\$100,000.00									
					\$200,459.00	\$617,746.25	\$100,000.00	\$190,525.00	\$50,000.00	\$205,276.75	\$100,000.00	\$150,281.00	\$75,000.00	\$100,126.00		\$0.00

**High Desert Construction Deposits****Jan-21**

Account	Name	Address	Balance
Legends- various	Rutledge Builders Bond - HDIC		\$ 2,000.00
1100112612	Vincent & Luanne DiGregory	6505 Alpine Trail St NE	\$ 500.00
110016180	ABQ Development LLC	13608 Elevada Trail NE	\$ 1,580.43
1100137615	William & Norma Ritchie	6800 Blanket Flower PI NE	\$ 2,260.83
		<b>Balance</b>	<b>\$ 6,341.26</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**2/28/2021**

	Operating	Reserve	Arroyo Reserve	Total
<b>Assets</b>				
<b>CASH</b>				
1010 - ALLIANCE OPERATING CHECKING 015	\$179,568.51			\$179,568.51
1019 - ALLIANCE DEBIT CARD-308	\$1,000.00			\$1,000.00
1029 - FIDELITY MASTER OP EXTRAORDINARY MM Z40-027797	\$159,312.95			\$159,312.95
1029.1 - FIDELITY MASTER OP EXTRAORDINARY CD	\$200,459.00			\$200,459.00
1039 - ALLIANCE MASTER EXTRAORDINARY EXP 551	\$100,797.07			\$100,797.07
1050 - FIDELITY MASTER RSV MM X85-458247		\$137,759.05		\$137,759.05
1050.1 - FIDELITY MASTER RSV CDs X85-458247		\$617,746.25		\$617,746.25
1059 - ARROYO RSV MM Z40-027653			\$7,676.95	\$7,676.95
1059.1 - FIDELITY ARROYO RSV CDs MM Z40-027653			\$100,000.00	\$100,000.00
<b>Total CASH</b>	<b><u>\$641,137.53</u></b>	<b><u>\$755,505.30</u></b>	<b><u>\$107,676.95</u></b>	<b><u>\$1,504,319.78</u></b>
<b>ACCOUNTS RECEIVABLE</b>				
1200 - A/R ASSESSMENTS	\$40,595.06			\$40,595.06
1280 - A/R OTHER	\$16,253.54			\$16,253.54
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$14,655.72)			(\$14,655.72)
<b>Total ACCOUNTS RECEIVABLE</b>	<b><u>\$42,192.88</u></b>			<b><u>\$42,192.88</u></b>
<b>OTHER ASSETS</b>				
1300 - DUE BETWEEN FUNDS	\$632.00			\$632.00
1600 - PREPAID EXPENSE	\$1,883.10			\$1,883.10
1610 - PREPAID INSURANCE	\$6,826.20			\$6,826.20
1680 - INTEREST RECEIVABLE	\$138.08	\$1,313.88	\$2.60	\$1,454.56
<b>Total OTHER ASSETS</b>	<b><u>\$9,479.38</u></b>	<b><u>\$1,313.88</u></b>	<b><u>\$2.60</u></b>	<b><u>\$10,795.86</u></b>
<b>Assets Total</b>	<b><u>\$692,809.79</u></b>	<b><u>\$756,819.18</u></b>	<b><u>\$107,679.55</u></b>	<b><u>\$1,557,308.52</u></b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**2/28/2021**

<b>Liabilities &amp; Equity</b>	<b>Operating</b>	<b>Reserve</b>	<b>Arroyo Reserve</b>	<b>Total</b>
	<b>Operating</b>	<b>Reserve</b>	<b>Arroyo Reserve</b>	<b>Total</b>
<b>LIABILITIES</b>				
2100 - PREPAID OWNER ASSESSMENTS	\$19,679.66			\$19,679.66
2150 - DEFERRED REVENUE	\$97,380.00			\$97,380.00
2155 - DEFERRED REVENUE-ALTEZZA	\$27,559.36			\$27,559.36
2200 - ACCOUNTS PAYABLE	\$37,976.55			\$37,976.55
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06			\$597.06
2250 - ACCRUED EXPENSES	\$67,855.72			\$67,855.72
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$6,341.26			\$6,341.26
<b>Total LIABILITIES</b>	<b><u>\$257,389.61</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$257,389.61</u></b>
<b>EQUITY</b>				
3200 - OPERATING EQUITY	\$521,314.94			\$521,314.94
3500 - RESERVE EQUITY		\$706,102.51	\$107,633.23	\$813,735.74
<b>Total EQUITY</b>	<b><u>\$521,314.94</u></b>	<b><u>\$706,102.51</u></b>	<b><u>\$107,633.23</u></b>	<b><u>\$1,335,050.68</u></b>
<b>Net Income</b>	<b><u>(\$85,894.76)</u></b>	<b><u>\$50,716.67</u></b>	<b><u>\$46.32</u></b>	<b><u>(\$35,131.77)</u></b>
<b>Liabilities and Equity Total</b>	<b><u>\$692,809.79</u></b>	<b><u>\$756,819.18</u></b>	<b><u>\$107,679.55</u></b>	<b><u>\$1,557,308.52</u></b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT % - Operating**  
**2/1/2021 - 2/28/2021**

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$97,380.00	\$97,380.00	\$0.00	0.00%	\$779,040.00	\$779,040.00	\$0.00	0.00%	\$1,168,560.00	\$389,520.00
4200 - COST SHARING - ALTEZZA	\$6,889.84	\$6,758.58	\$131.26	1.94%	\$55,118.69	\$54,068.64	\$1,050.05	1.94%	\$81,103.00	\$25,984.31
4310 - ASSESSMENT INTEREST	\$0.00	\$250.00	(\$250.00)	(100.00%)	(\$1.77)	\$2,000.00	(\$2,001.77)	(100.09%)	\$3,000.00	\$3,001.77
4330 - ASSESSMENT LATE FEES	\$0.00	\$208.33	(\$208.33)	(100.00%)	\$0.00	\$1,666.64	(\$1,666.64)	(100.00%)	\$2,500.00	\$2,500.00
4350 - LEGAL/COLLECTION FEES	(\$235.00)	\$833.33	(\$1,068.33)	(128.20%)	\$456.96	\$6,666.64	(\$6,209.68)	(93.15%)	\$10,000.00	\$9,543.04
4600 - INTEREST INCOME	\$290.17	\$0.00	\$290.17	100.00%	\$2,514.66	\$1,000.00	\$1,514.66	151.47%	\$2,000.00	(\$514.66)
4615 - UNREALIZED GAIN (LOSS)	(\$290.00)	\$0.00	(\$290.00)	100.00%	(\$2,169.00)	\$0.00	(\$2,169.00)	100.00%	\$0.00	\$2,169.00
4800 - PENALTIES/FINES	\$0.00	\$0.00	\$0.00	0.00%	(\$700.00)	\$0.00	(\$700.00)	100.00%	\$0.00	\$700.00
<b>Total INCOME</b>	<b>\$104,035.01</b>	<b>\$105,430.24</b>	<b>(\$1,395.23)</b>	<b>(1.32%)</b>	<b>\$834,259.54</b>	<b>\$844,441.92</b>	<b>(\$10,182.38)</b>	<b>(1.21%)</b>	<b>\$1,267,163.00</b>	<b>\$432,903.46</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$57,457.50)	(\$57,457.50)	\$0.00	0.00%	(\$76,610.00)	(\$19,152.50)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$57,457.50)</b>	<b>(\$57,457.50)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$76,610.00)</b>	<b>(\$19,152.50)</b>
<b>Total Income</b>	<b>\$104,035.01</b>	<b>\$105,430.24</b>	<b>(\$1,395.23)</b>	<b>(1.32%)</b>	<b>\$776,802.04</b>	<b>\$786,984.42</b>	<b>(\$10,182.38)</b>	<b>(1.29%)</b>	<b>\$1,190,553.00</b>	<b>\$413,750.96</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5150 - ADMINISTRATIVE SUPPORT PR	\$6,998.07	\$6,450.00	(\$548.07)	(8.50%)	\$52,472.25	\$51,600.00	(\$872.25)	(1.69%)	\$77,400.00	\$24,927.75
5250 - BANK CHARGES	\$0.00	\$12.50	\$12.50	100.00%	\$80.00	\$100.00	\$20.00	20.00%	\$150.00	\$70.00
5400 - INSURANCE	\$1,508.53	\$1,464.17	(\$44.36)	(3.03%)	\$12,068.22	\$11,713.36	(\$354.86)	(3.03%)	\$17,570.00	\$5,501.78
5530 - LIEN/COLLECTION COSTS	\$0.00	\$83.33	\$83.33	100.00%	\$290.20	\$666.64	\$376.44	56.47%	\$1,000.00	\$709.80
5625 - OPERATIONAL SUPPORT	\$7,455.67	\$208.33	(\$7,247.34)	(3,478.78%)	\$2,623.13	\$1,666.64	(\$956.49)	(57.39%)	\$2,500.00	(\$123.13)
5650 - BOARD/VOTING MEMBER MEETINGS	\$693.39	\$333.33	(\$360.06)	(108.02%)	\$2,646.05	\$2,666.64	\$20.59	0.77%	\$4,000.00	\$1,353.95
5800 - OFFICE EXPENSE	\$6.82	\$208.33	\$201.51	96.73%	\$745.99	\$1,666.64	\$920.65	55.24%	\$2,500.00	\$1,754.01
5820 - PRINTING	\$85.10	\$833.33	\$748.23	89.79%	\$1,479.94	\$6,666.64	\$5,186.70	77.80%	\$10,000.00	\$8,520.06



**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT % - Operating**  
**2/1/2021 - 2/28/2021**

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
5840 - MAILINGS	\$0.00	\$916.67	\$916.67	100.00%	\$3,461.84	\$7,333.36	\$3,871.52	52.79%	\$11,000.00	\$7,538.16
5850 - BILLING STATEMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$6,842.21	\$7,500.00	\$657.79	8.77%	\$10,000.00	\$3,157.79
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$16,747.58</b>	<b>\$10,509.99</b>	<b>(\$6,237.59)</b>	<b>(59.35%)</b>	<b>\$82,709.83</b>	<b>\$91,579.92</b>	<b>\$8,870.09</b>	<b>9.69%</b>	<b>\$136,120.00</b>	<b>\$53,410.17</b>
<b>LANDSCAPE</b>										
6300 - LANDSCAPE MAINTENANCE	\$16,535.16	\$22,916.67	\$6,381.51	27.85%	\$113,449.00	\$183,333.36	\$69,884.36	38.12%	\$275,000.00	\$161,551.00
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$4,482.22	\$10,000.00	\$5,517.78	55.18%	\$15,000.00	\$10,517.78
6330 - LANDSCAPE OTHER	\$0.00	\$833.33	\$833.33	100.00%	\$16,731.42	\$6,666.64	(\$10,064.78)	(150.97%)	\$10,000.00	(\$6,731.42)
6340 - ARROYO & POND MAINTENANCE	\$2,863.00	\$1,250.00	(\$1,613.00)	(129.04%)	\$29,075.10	\$10,000.00	(\$19,075.10)	(190.75%)	\$15,000.00	(\$14,075.10)
6350 - EROSION CONTROL	\$1,559.48	\$1,000.00	(\$559.48)	(55.95%)	\$12,476.28	\$8,000.00	(\$4,476.28)	(55.95%)	\$12,000.00	(\$476.28)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$522.61	\$2,083.33	\$1,560.72	74.91%	\$14,735.23	\$16,666.64	\$1,931.41	11.59%	\$25,000.00	\$10,264.77
6370 - PET CLEANUP	\$2,607.62	\$1,250.00	(\$1,357.62)	(108.61%)	\$19,794.30	\$10,000.00	(\$9,794.30)	(97.94%)	\$15,000.00	(\$4,794.30)
6380 - TRAIL MAINTENANCE	\$5,163.96	\$333.33	(\$4,830.63)	(1,449.20%)	\$10,152.07	\$2,666.64	(\$7,485.43)	(280.71%)	\$4,000.00	(\$6,152.07)
6390 - TREE SPRAYING	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$2,500.00	\$2,500.00	100.00%	\$5,000.00	\$5,000.00
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$185.06	\$0.00	(\$185.06)	(100.00%)	\$185.06	\$10,000.00	\$9,814.94	98.15%	\$20,000.00	\$19,814.94
<b><u>Total LANDSCAPE</u></b>	<b>\$29,436.89</b>	<b>\$30,916.66</b>	<b>\$1,479.77</b>	<b>4.79%</b>	<b>\$221,080.68</b>	<b>\$259,833.28</b>	<b>\$38,752.60</b>	<b>14.91%</b>	<b>\$396,000.00</b>	<b>\$174,919.32</b>
<b>PROFESSIONAL FEES</b>										
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	0.00%	\$6,364.63	\$7,000.00	\$635.37	9.08%	\$7,000.00	\$635.37
5270 - CONSULTING	\$11,541.13	\$4,166.67	(\$7,374.46)	(176.99%)	\$59,187.89	\$33,333.36	(\$25,854.53)	(77.56%)	\$50,000.00	(\$9,187.89)
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$1,102.12	\$1,666.67	\$564.55	33.87%	\$8,721.51	\$13,333.36	\$4,611.85	34.59%	\$20,000.00	\$11,278.49
5501 - LEGAL-GENERAL SERVICES	\$0.00	\$2,500.00	\$2,500.00	100.00%	\$24,516.24	\$20,000.00	(\$4,516.24)	(22.58%)	\$30,000.00	\$5,483.76
5600 - ASSOCIATION MANAGEMENT	\$11,993.54	\$12,007.17	\$13.63	0.11%	\$95,948.32	\$96,057.36	\$109.04	0.11%	\$144,086.00	\$48,137.68
8200 - SECURITY SERVICES	\$17,386.69	\$18,000.00	\$613.31	3.41%	\$144,484.51	\$144,000.00	(\$484.51)	(0.34%)	\$216,000.00	\$71,515.49
8201 - SECURITY-APD & BCSO	\$1,980.00	\$791.67	(\$1,188.33)	(150.10%)	\$15,730.00	\$6,333.36	(\$9,396.64)	(148.37%)	\$9,500.00	(\$6,230.00)
<b><u>Total PROFESSIONAL FEES</u></b>	<b>\$44,003.48</b>	<b>\$39,132.18</b>	<b>(\$4,871.30)</b>	<b>(12.45%)</b>	<b>\$354,953.10</b>	<b>\$320,057.44</b>	<b>(\$34,895.66)</b>	<b>(10.90%)</b>	<b>\$476,586.00</b>	<b>\$121,632.90</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT % - Operating**  
**2/1/2021 - 2/28/2021**

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b><u>TAXES/OTHER EXPENSES</u></b>										
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$583.33	\$583.33	100.00%	\$0.00	\$4,666.64	\$4,666.64	100.00%	\$7,000.00	\$7,000.00
5860 - COMMUNITY EVENTS	\$0.00	\$0.00	\$0.00	0.00%	\$496.61	\$13,000.00	\$12,503.39	96.18%	\$15,000.00	\$14,503.39
5870 - WELCOME COMMITTEE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$600.00	\$600.00	100.00%	\$1,200.00	\$1,200.00
5900 - WEBSITE	\$429.13	\$833.33	\$404.20	48.50%	\$6,086.49	\$6,666.64	\$580.15	8.70%	\$10,000.00	\$3,913.51
6100 - GATE & GUARDHOUSE MAINTENANCE	\$172.60	\$333.33	\$160.73	48.22%	\$3,166.14	\$2,666.64	(\$499.50)	(18.73%)	\$4,000.00	\$833.86
6575 - SIGN/ENTRY MAINTENANCE	\$587.37	\$208.33	(\$379.04)	(181.94%)	\$4,794.03	\$1,666.64	(\$3,127.39)	(187.65%)	\$2,500.00	(\$2,294.03)
6590 - WALL REPAIR & MAINTENANCE	\$39,583.41	\$6,250.00	(\$33,333.41)	(533.33%)	\$139,458.14	\$50,000.00	(\$89,458.14)	(178.92%)	\$75,000.00	(\$64,458.14)
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$2,042.86	\$10,000.00	\$7,957.14	79.57%	\$10,000.00	\$7,957.14
6850 - LOCKS & KEYS	\$45.31	\$41.67	(\$3.64)	(8.74%)	\$45.31	\$333.36	\$288.05	86.41%	\$500.00	\$454.69
8250 - MISCELLANEOUS	\$0.00	\$41.67	\$41.67	100.00%	\$269.06	\$333.36	\$64.30	19.29%	\$500.00	\$230.94
8400 - HDROA OFFICE	\$777.70	\$778.00	\$0.30	0.04%	\$6,221.60	\$6,224.00	\$2.40	0.04%	\$9,336.00	\$3,114.40
8800 - TAXES - CORPORATE	\$1,790.00	\$2,000.00	\$210.00	10.50%	(\$5,768.00)	\$6,000.00	\$11,768.00	196.13%	\$8,000.00	\$13,768.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$43,385.52</b>	<b>\$11,069.66</b>	<b>(\$32,315.86)</b>	<b>(291.93%)</b>	<b>\$156,812.24</b>	<b>\$102,157.28</b>	<b>(\$54,654.96)</b>	<b>(53.50%)</b>	<b>\$143,036.00</b>	<b>(\$13,776.24)</b>
<b><u>UTILITIES</u></b>										
7100 - ELECTRICITY	\$245.24	\$250.00	\$4.76	1.90%	\$2,099.47	\$2,000.00	(\$99.47)	(4.97%)	\$3,000.00	\$900.53
7500 - TELEPHONE	\$85.00	\$91.67	\$6.67	7.28%	\$680.00	\$733.36	\$53.36	7.28%	\$1,100.00	\$420.00
7900 - WATER/SEWER	\$2,481.10	\$5,000.00	\$2,518.90	50.38%	\$44,361.48	\$40,000.00	(\$4,361.48)	(10.90%)	\$60,000.00	\$15,638.52
<b><u>Total UTILITIES</u></b>	<b>\$2,811.34</b>	<b>\$5,341.67</b>	<b>\$2,530.33</b>	<b>47.37%</b>	<b>\$47,140.95</b>	<b>\$42,733.36</b>	<b>(\$4,407.59)</b>	<b>(10.31%)</b>	<b>\$64,100.00</b>	<b>\$16,959.05</b>
<b>Total Expense</b>	<b>\$136,384.81</b>	<b>\$96,970.16</b>	<b>(\$39,414.65)</b>	<b>(40.65%)</b>	<b>\$862,696.80</b>	<b>\$816,361.28</b>	<b>(\$46,335.52)</b>	<b>(5.68%)</b>	<b>\$1,215,842.00</b>	<b>\$353,145.20</b>
<b>Operating Net Income</b>	<b>(\$32,349.80)</b>	<b>\$8,460.08</b>	<b>(\$40,809.88)</b>	<b>(482.38%)</b>	<b>(\$85,894.76)</b>	<b>(\$29,376.86)</b>	<b>(\$56,517.90)</b>	<b>192.39%</b>	<b>(\$25,289.00)</b>	<b>\$60,605.76</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT % - Reserve**  
**2/1/2021 - 2/28/2021**

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$520.39	\$0.00	\$520.39	100.00%	\$6,136.88	\$0.00	\$6,136.88	100.00%	\$0.00	(\$6,136.88)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$564.75)	\$0.00	(\$564.75)	100.00%	(\$5,405.00)	\$0.00	(\$5,405.00)	100.00%	\$0.00	\$5,405.00
<b>Total INCOME</b>	<b>(\$44.36)</b>	<b>\$0.00</b>	<b>(\$44.36)</b>	<b>100.00%</b>	<b>\$731.88</b>	<b>\$0.00</b>	<b>\$731.88</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$731.88)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$57,457.50	\$57,457.50	\$0.00	0.00%	\$76,610.00	\$19,152.50
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$57,457.50</b>	<b>\$57,457.50</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$76,610.00</b>	<b>\$19,152.50</b>
<b>Total Reserve Income</b>	<b>(\$44.36)</b>	<b>\$0.00</b>	<b>(\$44.36)</b>	<b>100.00%</b>	<b>\$58,189.38</b>	<b>\$57,457.50</b>	<b>\$731.88</b>	<b>1.27%</b>	<b>\$76,610.00</b>	<b>\$18,420.62</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$7,472.71	\$0.00	(\$7,472.71)	(100.00%)	\$0.00	(\$7,472.71)
<b>Total COMMON AREA</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,472.71</b>	<b>\$0.00</b>	<b>(\$7,472.71)</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$7,472.71)</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,472.71</b>	<b>\$0.00</b>	<b>(\$7,472.71)</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$7,472.71)</b>
<b>Reserve Net Income</b>	<b>(\$44.36)</b>	<b>\$0.00</b>	<b>(\$44.36)</b>	<b>100.00%</b>	<b>\$50,716.67</b>	<b>\$57,457.50</b>	<b>(\$6,740.83)</b>	<b>(11.73%)</b>	<b>\$76,610.00</b>	<b>\$25,893.33</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT % - Arroyo Reserve**  
**2/1/2021 - 2/28/2021**

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$3.90	\$0.00	\$3.90	100.00%	\$292.32	\$0.00	\$292.32	100.00%	\$0.00	(\$292.32)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$8.00)	\$0.00	(\$8.00)	100.00%	(\$246.00)	\$0.00	(\$246.00)	100.00%	\$0.00	\$246.00
<b><u>Total INCOME</u></b>	<b>(\$4.10)</b>	<b>\$0.00</b>	<b>(\$4.10)</b>	<b>100.00%</b>	<b>\$46.32</b>	<b>\$0.00</b>	<b>\$46.32</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$46.32)</b>
<b>Total Reserve Income</b>	<b>(\$4.10)</b>	<b>\$0.00</b>	<b>(\$4.10)</b>	<b>100.00%</b>	<b>\$46.32</b>	<b>\$0.00</b>	<b>\$46.32</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$46.32)</b>
<b>Reserve Net Income</b>	<b>(\$4.10)</b>	<b>\$0.00</b>	<b>(\$4.10)</b>	<b>100.00%</b>	<b>\$46.32</b>	<b>\$0.00</b>	<b>\$46.32</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$46.32)</b>
<b>Arroyo Reserve Net Income</b>	<b>(\$4.10)</b>	<b>\$0.00</b>	<b>(\$4.10)</b>	<b>100.00%</b>	<b>\$46.32</b>	<b>\$0.00</b>	<b>\$46.32</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$46.32)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Operating**

**7/1/2020 - 2/28/2021**

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
<b>Income</b>									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$779,040.00
4200 - COST SHARING - ALTEZZA	\$6,889.81	\$6,889.84	\$6,889.84	\$6,889.84	\$6,889.84	\$6,889.84	\$6,889.84	\$6,889.84	\$55,118.69
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	(\$1.77)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1.77)
4350 - LEGAL/COLLECTION FEES	\$65.00	\$90.00	\$180.00	\$90.00	\$0.00	\$45.00	\$221.96	(\$235.00)	\$456.96
4600 - INTEREST INCOME	\$24.44	\$15.60	\$911.19	\$321.31	\$309.90	\$319.09	\$322.96	\$290.17	\$2,514.66
4615 - UNREALIZED GAIN (LOSS)	(\$245.00)	(\$226.00)	(\$285.00)	(\$265.00)	(\$297.00)	(\$286.00)	(\$275.00)	(\$290.00)	(\$2,169.00)
4800 - PENALTIES/FINES	(\$200.00)	\$250.00	\$0.00	(\$750.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$700.00)
<u>Total INCOME</u>	<u>\$103,914.25</u>	<u>\$104,399.44</u>	<u>\$105,076.03</u>	<u>\$103,664.38</u>	<u>\$104,282.74</u>	<u>\$104,347.93</u>	<u>\$104,539.76</u>	<u>\$104,035.01</u>	<u>\$834,259.54</u>
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$19,152.50)	\$0.00	\$0.00	(\$19,152.50)	\$0.00	\$0.00	(\$19,152.50)	\$0.00	(\$57,457.50)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$19,152.50)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$19,152.50)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$19,152.50)</u>	<u>\$0.00</u>	<u>(\$57,457.50)</u>
<i>Total Income</i>	<i>\$84,761.75</i>	<i>\$104,399.44</i>	<i>\$105,076.03</i>	<i>\$84,511.88</i>	<i>\$104,282.74</i>	<i>\$104,347.93</i>	<i>\$85,387.26</i>	<i>\$104,035.01</i>	<i>\$776,802.04</i>
<b>Expense</b>									
<u>ADMINISTRATIVE</u>									
5150 - ADMINISTRATIVE SUPPORT PR	\$6,556.51	\$6,165.99	\$6,756.32	\$5,830.04	\$6,910.76	\$6,875.97	\$6,378.59	\$6,998.07	\$52,472.25
5250 - BANK CHARGES	\$30.00	\$10.00	\$10.00	\$20.00	\$0.00	\$10.00	\$0.00	\$0.00	\$80.00
5400 - INSURANCE	\$1,508.51	\$1,508.53	\$1,508.53	\$1,508.53	\$1,508.53	\$1,508.53	\$1,508.53	\$1,508.53	\$12,068.22
5530 - LIEN/COLLECTION COSTS	\$70.00	\$70.00	\$35.00	\$70.00	\$0.00	\$45.20	\$0.00	\$0.00	\$290.20
5625 - OPERATIONAL SUPPORT	(\$6,355.40)	\$37.50	\$0.00	\$0.00	\$999.45	\$326.55	\$159.36	\$7,455.67	\$2,623.13
5650 - BOARD/VOTING MEMBER MEETINGS	\$337.74	\$212.89	\$52.82	\$559.88	\$176.13	\$272.97	\$340.23	\$693.39	\$2,646.05
5800 - OFFICE EXPENSE	\$0.00	\$180.25	\$62.46	\$0.00	\$343.17	\$145.52	\$7.77	\$6.82	\$745.99
5820 - PRINTING	\$303.18	\$416.64	\$164.46	\$208.86	\$53.46	\$164.78	\$83.46	\$85.10	\$1,479.94
5840 - MAILINGS	\$0.00	\$79.39	\$909.19	\$1,512.54	\$795.82	\$0.00	\$164.90	\$0.00	\$3,461.84
5850 - BILLING STATEMENTS	\$0.00	\$2,288.74	\$0.00	\$2,277.77	\$0.00	\$0.00	\$2,275.70	\$0.00	\$6,842.21
<u>Total ADMINISTRATIVE</u>	<u>\$2,450.54</u>	<u>\$10,969.93</u>	<u>\$9,498.78</u>	<u>\$11,987.62</u>	<u>\$10,787.32</u>	<u>\$9,349.52</u>	<u>\$10,918.54</u>	<u>\$16,747.58</u>	<u>\$82,709.83</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Operating**

**7/1/2020 - 2/28/2021**

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
<b>LANDSCAPE</b>									
6300 - LANDSCAPE MAINTENANCE	\$19,443.40	\$14,589.02	\$12,566.36	\$12,566.36	\$12,615.98	\$12,566.36	\$12,566.36	\$16,535.16	\$113,449.00
6310 - LANDSCAPE REPLACEMENT	\$970.88	\$970.88	\$2,540.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,482.22
6330 - LANDSCAPE OTHER	\$2,276.16	\$11,689.34	\$0.00	\$2,765.92	\$0.00	\$0.00	\$0.00	\$0.00	\$16,731.42
6340 - ARROYO & POND MAINTENANCE	\$1,436.90	\$1,436.90	\$2,863.00	\$2,863.00	\$11,886.30	\$2,863.00	\$2,863.00	\$2,863.00	\$29,075.10
6350 - EROSION CONTROL	\$1,559.70	\$1,559.70	\$1,559.48	\$1,559.48	\$1,559.48	\$1,559.48	\$1,559.48	\$1,559.48	\$12,476.28
6360 - IRRIGATION REPAIR & MAINTENANCE	\$4,987.46	\$5,088.37	\$1,426.19	\$1,222.07	\$452.11	\$515.57	\$520.85	\$522.61	\$14,735.23
6370 - PET CLEANUP	\$2,455.24	\$2,455.24	\$2,455.24	\$2,455.24	\$2,455.24	\$2,455.24	\$2,455.24	\$2,607.62	\$19,794.30
6380 - TRAIL MAINTENANCE	\$0.00	\$2,224.38	\$627.83	\$700.10	\$0.00	\$888.88	\$546.92	\$5,163.96	\$10,152.07
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$185.06	\$185.06
<b>Total LANDSCAPE</b>	<b>\$33,129.74</b>	<b>\$40,013.83</b>	<b>\$24,038.56</b>	<b>\$24,132.17</b>	<b>\$28,969.11</b>	<b>\$20,848.53</b>	<b>\$20,511.85</b>	<b>\$29,436.89</b>	<b>\$221,080.68</b>
<b>PROFESSIONAL FEES</b>									
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$4,315.00	\$0.00	\$0.00	\$2,049.63	\$0.00	\$0.00	\$6,364.63
5270 - CONSULTING	\$0.00	\$11,189.61	\$6,051.62	(\$703.13)	\$14,238.97	\$6,112.24	\$10,757.45	\$11,541.13	\$59,187.89
5275 - REVIEW FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5500 - LEGAL FEES- COLLECTION/SMALL CLAIMS	\$2,581.40	\$1,191.09	\$1,059.12	\$140.24	\$1,703.84	\$245.42	\$698.28	\$1,102.12	\$8,721.51
5501 - LEGAL-GENERAL SERVICES	\$1,862.66	\$5,907.37	\$7,461.75	\$3,282.00	\$2,388.26	\$3,584.76	\$29.44	\$0.00	\$24,516.24
5600 - ASSOCIATION MANAGEMENT	\$11,758.38	\$12,228.70	\$11,993.54	\$11,993.54	\$11,993.54	\$11,993.54	\$11,993.54	\$11,993.54	\$95,948.32
8200 - SECURITY SERVICES	\$18,532.93	\$18,000.00	\$18,071.68	\$18,206.19	\$18,000.00	\$17,881.62	\$18,405.40	\$17,386.69	\$144,484.51
8201 - SECURITY-APD & BCSO	\$3,382.50	\$2,090.00	\$2,007.50	\$1,842.50	\$1,402.50	\$660.00	\$2,365.00	\$1,980.00	\$15,730.00
<b>Total PROFESSIONAL FEES</b>	<b>\$38,117.87</b>	<b>\$50,606.77</b>	<b>\$50,960.21</b>	<b>\$34,761.34</b>	<b>\$49,727.11</b>	<b>\$42,527.21</b>	<b>\$44,249.11</b>	<b>\$44,003.48</b>	<b>\$354,953.10</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Operating**

**7/1/2020 - 2/28/2021**

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
<b><u>TAXES/OTHER EXPENSES</u></b>									
5860 - COMMUNITY EVENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$496.61	\$0.00	\$0.00	\$0.00	\$496.61
5900 - WEBSITE	\$226.54	\$106.26	\$4,236.10	\$563.64	\$245.69	\$157.77	\$121.36	\$429.13	\$6,086.49
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$37.76	\$194.18	\$2,761.60	\$172.60	\$3,166.14
6575 - SIGN/ENTRY MAINTENANCE	\$728.15	\$102.48	\$91.69	\$3,103.58	\$0.00	\$180.76	\$0.00	\$587.37	\$4,794.03
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$4,004.86	\$33,176.96	\$10,465.22	\$593.30	\$47,470.41	\$4,163.98	\$39,583.41	\$139,458.14
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$2,042.86	\$0.00	\$0.00	\$0.00	\$0.00	\$2,042.86
6850 - LOCKS & KEYS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.31	\$45.31
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8250 - MISCELLANEOUS	\$10.00	\$137.27	\$0.00	\$0.00	\$80.90	\$40.89	\$0.00	\$0.00	\$269.06
8400 - HDROA OFFICE	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$6,221.60
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$4,620.00	\$0.00	(\$6,900.00)	(\$5,393.00)	\$115.00	\$1,790.00	(\$5,768.00)
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$1,742.39</b>	<b>\$5,128.57</b>	<b>\$42,902.45</b>	<b>\$16,953.00</b>	<b>(\$4,668.04)</b>	<b>\$43,428.71</b>	<b>\$7,939.64</b>	<b>\$43,385.52</b>	<b>\$156,812.24</b>
<b><u>UTILITIES</u></b>									
7100 - ELECTRICITY	\$261.83	\$269.12	\$255.74	\$263.23	\$243.36	\$289.40	\$271.55	\$245.24	\$2,099.47
7500 - TELEPHONE	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$680.00
7900 - WATER/SEWER	\$10,219.98	\$8,893.48	\$7,663.18	\$6,685.88	\$3,404.37	\$2,566.78	\$2,446.71	\$2,481.10	\$44,361.48
<b><u>Total UTILITIES</u></b>	<b>\$10,566.81</b>	<b>\$9,247.60</b>	<b>\$8,003.92</b>	<b>\$7,034.11</b>	<b>\$3,732.73</b>	<b>\$2,941.18</b>	<b>\$2,803.26</b>	<b>\$2,811.34</b>	<b>\$47,140.95</b>
<b>Total Expense</b>	<b>\$86,007.35</b>	<b>\$115,966.70</b>	<b>\$135,403.92</b>	<b>\$94,868.24</b>	<b>\$88,548.23</b>	<b>\$119,095.15</b>	<b>\$86,422.40</b>	<b>\$136,384.81</b>	<b>\$862,696.80</b>
<b>Operating Net Income</b>	<b>(\$1,245.60)</b>	<b>(\$11,567.26)</b>	<b>(\$30,327.89)</b>	<b>(\$10,356.36)</b>	<b>\$15,734.51</b>	<b>(\$14,747.22)</b>	<b>(\$1,035.14)</b>	<b>(\$32,349.80)</b>	<b>(\$85,894.76)</b>
<b>Net Income</b>	<b>(\$1,245.60)</b>	<b>(\$11,567.26)</b>	<b>(\$30,327.89)</b>	<b>(\$10,356.36)</b>	<b>\$15,734.51</b>	<b>(\$14,747.22)</b>	<b>(\$1,035.14)</b>	<b>(\$32,349.80)</b>	<b>(\$85,894.76)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**Income Statement - Reserve**  
**7/1/2020 - 2/28/2021**

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
<b>Reserve Income</b>									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$484.65	\$467.84	\$1,992.33	\$895.43	\$624.10	\$576.06	\$576.08	\$520.39	\$6,136.88
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$765.25)	(\$821.00)	(\$875.25)	(\$841.25)	(\$592.95)	(\$468.10)	(\$476.45)	(\$564.75)	(\$5,405.00)
<u>Total INCOME</u>	<u>(\$280.60)</u>	<u>(\$353.16)</u>	<u>\$1,117.08</u>	<u>\$54.18</u>	<u>\$31.15</u>	<u>\$107.96</u>	<u>\$99.63</u>	<u>(\$44.36)</u>	<u>\$731.88</u>
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$19,152.50	\$0.00	\$0.00	\$19,152.50	\$0.00	\$0.00	\$19,152.50	\$0.00	\$57,457.50
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$19,152.50</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$19,152.50</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$19,152.50</u>	<u>\$0.00</u>	<u>\$57,457.50</u>
<i>Total Reserve Income</i>	\$18,871.90	(\$353.16)	\$1,117.08	\$19,206.68	\$31.15	\$107.96	\$19,252.13	(\$44.36)	\$58,189.38
<b>Reserve Expense</b>									
<u>COMMON AREA</u>									
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,472.71	\$0.00	\$7,472.71
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$7,472.71</u>	<u>\$0.00</u>	<u>\$7,472.71</u>
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,472.71	\$0.00	\$7,472.71
Reserve Net Income	\$18,871.90	(\$353.16)	\$1,117.08	\$19,206.68	\$31.15	\$107.96	\$11,779.42	(\$44.36)	\$50,716.67
Net Income	\$18,871.90	(\$353.16)	\$1,117.08	\$19,206.68	\$31.15	\$107.96	\$11,779.42	(\$44.36)	\$50,716.67



**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Arroyo Reserve**

**7/1/2020 - 2/28/2021**

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
<b>Reserve Income</b>									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$0.06	\$0.06	\$239.51	\$36.97	\$3.19	\$4.31	\$4.32	\$3.90	\$292.32
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$64.00)	(\$70.00)	(\$75.00)	(\$37.00)	(\$14.00)	\$15.00	\$7.00	(\$8.00)	(\$246.00)
<u>Total INCOME</u>	<u>(\$63.94)</u>	<u>(\$69.94)</u>	<u>\$164.51</u>	<u>(\$0.03)</u>	<u>(\$10.81)</u>	<u>\$19.31</u>	<u>\$11.32</u>	<u>(\$4.10)</u>	<u>\$46.32</u>
<i>Total Reserve Income</i>	(\$63.94)	(\$69.94)	\$164.51	(\$0.03)	(\$10.81)	\$19.31	\$11.32	(\$4.10)	\$46.32
 <b>Reserve Expense</b>									
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	<u>(\$63.94)</u>	<u>(\$69.94)</u>	<u>\$164.51</u>	<u>(\$0.03)</u>	<u>(\$10.81)</u>	<u>\$19.31</u>	<u>\$11.32</u>	<u>(\$4.10)</u>	<u>\$46.32</u>
 Net Income	<u>(\$63.94)</u>	<u>(\$69.94)</u>	<u>\$164.51</u>	<u>(\$0.03)</u>	<u>(\$10.81)</u>	<u>\$19.31</u>	<u>\$11.32</u>	<u>(\$4.10)</u>	<u>\$46.32</u>